

**NOTICE OF BUDGET HEARING**

2017

The governing body of

**Lenexa**

will meet on August 2, 2016 at 07:00 p.m. at Lenexa City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Lenexa City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2017 Expenditures and Amount of 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget Year for 2017		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate *
General	68,949,007	23.066	72,627,484	21.875	96,249,348	24,854,819	23.875
Debt Service	11,328,251	8.699	13,459,171	9.932	19,048,056	8,257,524	7.932
Special Highway	1,331,909		1,357,800		1,735,409		
Tourism & Convention	579,881		815,566		2,187,540		
Special Alcohol	185,541		242,319		675,718		
Special Parks & Recreation	252,441		242,319		315,405		
Stormwater Management	6,095,880		6,536,785		7,317,678		
Neighborhood Revitalization	207,559		300,000		455,176		
Transportation Improvement Plan	616,132		250,000		1,553,718		
Parks & Recreation Impact Fee	28,026		125,000		1,617,631		
Mining TIF	1,230,733		1,453,000		1,613,663		
Street Tree	69,353		55,000		445,971		
Ridgeview Mining TIF	677,553		762,000		1,006,961		
City Center TIF	1,492,242		2,306,000		4,309,708		
Orchard Corners	550,411		606,000		769,088		
Prairie Creek	84,238		100,000		114,596		
Quivira 95	32,069		52,000		56,168		
Greystone Plaza CID	48,436		40,000		51,127		
City Center East CID #1	27,205		33,000		49,253		
I-35 & 95th Street TIF	0		60,000		84,000		
City Center East CID #2	0		50,000		90,000		
Rec Center	0		0		1,528,408		
Non-Budgeted Funds-A	7,399,077						
Non-Budgeted Funds-B	80,145,179						
Totals	181,331,123	31.765	101,473,444	31.807	141,274,622	33,112,343	31.807
Less: Transfers	52,330,185		18,053,373		39,657,161		
Net Expenditure	129,000,938		83,420,071		101,617,461		
Total Tax Levied	28,735,721		31,019,568		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	904,616,098		975,335,146		1,041,044,169		
Outstanding Indebtedness, January 1,	2014		2015		2016		
G.O. Bonds	103,905,000		117,185,000		163,505,000		
Revenue Bonds	7,044,955		6,853,173		6,675,617		
Other	4,830,000		4,830,000		0		
Lease Purchase Principal	0		0		0		
Total	115,779,955		128,868,173		170,180,617		

\*Tax rates are expressed in mills

Danielle Dulin  
City Official Title: Interim City Clerk